

TAMWORTH
Industrial Co-operative Society
LIMITED.

Established November 24th, 1886.



Registered March 15th, 1887.

SIXTY-SECOND QUARTERLY
Report and Balance Sheet,
FOR THE QUARTER ENDING MAY 10th, 1902.

REGISTERED OFFICE:
No. 5, Colehill, Tamworth, in the County of Stafford.

Bankers: CO-OPERATIVE WHOLESALE SOCIETY LIMITED, MANCHESTER.

Co-operative Wholesale Society's Printing Works, Longsight, Manchester.

OFFICERS OF THE SOCIETY.

Secretary - Mr. F. S. WHARTON. Manager - Mr. T. W. SHAW.

Auditor: Mr. THOS. BRODRICK, Public Auditor, Co-operative Wholesale
Society Limited, No. 1, Balloon Street, Manchester.

Arbitrators - H. J. FAUSSET, Esq., M.D.; A. E. RICHARDSON, Esq., M.D.;
Rev. J. H. C. CLARKE, M.A.; Rev. J. E. H. BLAKE, M.A.;
Rev. J. T. W. CLARIDGE, M.A.

President - - - - Mr. HENRY SANDERS.

COMMITTEE AND THEIR ATTENDANCES.

NAME.	Time Expires.	GENERAL.		Shop.	Bakchouse.	Farm.	Finance.	Special.	Total.
		Possible.	Actual.						
Mr. JOSEPH BLUNDELL.	June, 1903	22	22	..	10	..	..	..	32
Mr. JOSEPH BIRT	"	22	22	..	..	11	..	2	35
Mr. THOMAS BAXTER	"	22	17	..	..	..	12	1	30
Mr. JOHN LONGDEN	Dec., 1903	22	20	..	10	..	..	3	33
Mr. WM. THOS. BEARD	"	22	21	11	..	..	..	2	34
Mr. THOMAS GENDERS	"	22	22	..	..	11	..	2	35
*Mr. G. SHUTTLEWORTH.	June, 1902	22	22	..	..	10	..	5	37
*Mr. OLIVER BILLS	"	22	22	11	..	..	..	1	34
*Mr. RICHARD BUTLIN	"	22	22	..	10	..	..	..	32
Mr. HY. SANDERS	Dec., 1902	22	22	11	9	6	12	7	67
Mr. R. P. BRINDLEY	"	22	22	..	..	..	13	..	35
Mr. ROBERT WESTBURY.	"	22	21	..	..	..	13	..	34

Chairman is Ex-officio of all Sub-Committees.

Those marked (*) retire, but are eligible for re-election.

The following Members have been nominated to fill three vacancies on the General Committee. Voting will take place on June 18th, 1902, at the Office, from 8 a.m. to 12 noon, and at the College Laue Schools from 2 to 8 p.m.

Each Member, on production of Shareholder's Ticket, will be supplied with a Voting Paper.

Nominee.	Nominator.	Seconder.
Mr. OLIVER BILLS	Mr. W. W. Radburn	Mrs. J. G. Wilson.
Mr. RICHARD BUTLIN	Mr. J. W. Chapman	Mr. J. W. Walton.
Mr. GEO. SHUTTLEWORTH	Mr. William Dalton	Mr. William Griffin.
Mr. JOSEPH YOUNG	Mr. John Wright	Mr. David French.

COMMITTEE'S REPORT.

FELLOW-MEMBERS,

We have much pleasure in presenting our Report on the business of the Society for the Quarter ending May 10th, 1902, which shows our total Sales to amount to £14,386. 18s. 7½d., an increase over the corresponding period of last year of £1,710. 18s. 1½d.

The Profit realised, after allowing for interest on capital, depreciation of property, plant, and fixtures, and all other contingent expenses, is £1,655. 18s. 11d., which we propose, with your approval, shall be disposed of as follows:—Dividend, at 2s. in the £, to Members, £1,360; Non-members, at 1s. in the £, £2. 15s.; Educational Committee, £15. 3s. 6d.; Bonus to Employés, £18. 3s.; Plate Glass Insurance, 12s. 6d.; Reserve Fund, £9. 4s. 11d.; and to carry the balance of £250 forward.

The membership of the Society at the end of the Quarter was 2,096.

The Bakery output has been 28,353 stones of Bread. This is an increase over last year of 2,496 stones, and an average weekly output of 2,181 stones.

The Poultry Farm has been started, and we can supply our Members with anything they require in this line. Ducks, Chickens, or Fowl supplied, either feathered or trussed, and we hope our Members will remember their own Farm when they require good poultry. We can supply you as well with Chickens, for rearing, at very reasonable prices.

You have already been apprised through the "Wheatsheaf" that on June 26th and 27th, being public holidays, it will be difficult to supply goods, especially Bread and Meat, to Members whom it is the custom to deliver to on those days. In order to give our Members satisfaction and to cause as little inconvenience to them as possible, we ask you to try and anticipate your orders previously. We shall do our utmost to oblige all, and hope you will give your support and so help one another.

pro The Committee,

F. S. WHARTON, SECRETARY.

...THE...

QUARTERLY MEETING

WILL BE HELD IN THE

COLLEGE LANE SCHOOLROOM,

ON

Wednesday, June 18th, 1902.

ADMISSION ONLY BY MEMBER'S PASS CARD.

CHAIR TO BE TAKEN AT 7-30 O'CLOCK,

when the following and any other business that may transpire will be brought forward:—

- 1.—Minutes of the last Quarterly Meeting.
- 2.—Committee's Report.
- 3.—Balance Sheet.
- 4.—Nomination of three Members to serve on Educational Committee for 18 months. Messrs. H. Hickin, T. Leedham, and J. Deakin retire in September, but are eligible for re-election.
- 5.—Recommendations of Committee:—
 - (a) "That the Society subscribe £1. 1s. to Midland Co-operative Festival, to be held at Wellingborough on September 25th, 26th, and 27th, 1902."
 - (b) "That the Society send one delegate to the International Congress, to be held at Manchester on July 22nd, 23rd, 24th, and 25th, 1902."
 - (c) "That the Society subscribe £5 to the St. Vincent Disaster Fund."
 - (d) "That the Society give £20 to the Coronation Festivities in the district."
- 6.—Delegates' Report of Congress.

CASH

	£	s.	d.	£	s.	d.
To Sales—Grocery	9568	5	9			
Butchering	2294	0	8½			
Furnishing	475	5	0			
Drapery	620	14	5½			
Ready-mades	298	18	11½			
Millinery	146	11	0½			
Boots and Shoes	739	18	0½			
Repairs	94	8	10			
Tailoring	145	11	5			
				14388	14	2½
„ Contributions—Shares	1030	2	2			
Penny Bank	107	7	1			
Clothing Club	14	10	3			
Deposits	16	0	0			
				1167	19	6
„ Entrance Fees				9	1	6
„ Fines, Nominations, &c.				1	18	6
„ Cards, Pass Books, &c.				0	3	11
„ Cartage				0	5	6
„ Insurance Commission				2	8	7
„ Rents				6	7	0
„ Interest on Shares				0	9	9
„ Railway Claims				2	6	0
„ Trade Dividend				2	4	4
„ Farm Sales				86	4	0
„ Mortgage Repayments				131	5	11
„ Bank Withdrawals				11133	2	1
„ Way Leaves				0	5	0
„ Farm Horse Sold				10	15	0
				£26988	10	9½

EXPENSES

	£	s.	d.	£	s.	d.
To Distributive Wages	586	8	8			
„ Committee's Fees	13	13	0			
„ Auditor's Fee	6	0	0			
„ Stocktakers' Fees	1	10	0			
	607	11	8			
„ Rent, Rates, and Taxes	80	9	11			
„ Insurance	9	12	0			
„ Light	32	5	6			
„ Horse Expenses	139	18	10			
„ Stamps and Telegrams	7	12	8			
„ Books, Printing, &c.	33	16	1			
„ Delegation	1	8	0			
„ Repairs and Alterations	20	13	11			
„ Travelling	3	6	0			
„ Cleaning	3	8	8			
„ New Coal Bags	5	12	6			
„ Co-operative Union Limited	4	4	0			
„ Sundries	0	5	9			
„ Telephone—Quarter's Rent and Calls	2	17	8			
„ Carriage Licence	0	15	0			
	230	0	0	903	18	2
„ Interest on Shares (estimated)						
„ „ „ Penny Bank	4	3	4			
„ „ „ Deposits	0	17	5			
				235	0	9
„ Depreciation				178	16	7
„ Bank Interest, Commission, and Cheque Books				19	12	8
„ Employes' Insurance Fund				5	0	0
„ Horse Ley—Farm				2	2	0
				£1344	10	2

ACCOUNT.

	£	s.	d.	£	s.	d.
By Goods Purchased, including Carriage	10731	12	1½			
„ Productive Wages and Expenses	407	19	0			
„ Distributive Expenses	865	1	3			
„ Dividend to Members	521	4	7			
„ „ „ Non-members	1	8	5			
„ Withdrawals—						
Shares	£1182	15	2½			
Penny Bank	72	10	3½			
Clothing Club	13	2	7½			
Deposits	26	0	0			
				1294	8	1½
„ Advances to Farms—Expenses and Implements	402	9	8			
„ Donations	2	12	0			
„ Bonus to Employes	0	13	2			
„ Additions—Rolling Stock	36	15	0			
„ Mortgage Advances	310	0	0			
„ Bank Deposits	12334	10	1			
„ Stocktakers	1	10	0			
„ Compensation	1	8	0			
„ Cash in hand	27	0	4½			

£26988 10 9½

ACCOUNT.

	£	s.	d.	£	s.	d.
By Interest on C.W.S. Shares	17	12	6			
„ „ „ other Shares	0	9	9			
„ „ „ Mortgages and other Charges	38	1	1			
„ „ „ and Management to Farms	43	0	0			
„ Bank Dividend	5	0	0			
„ Cards, Pass Books, &c.	0	3	11			
„ Cartage	0	5	6			
„ Insurance Commission	2	8	7			
„ Rents	6	7	0			
„ Way Leaves	0	5	0			
„ Chargeable to Trade Account	1230	16	10			

£1344 10 2

Dr.

BANKING

	£	s.	d.
To Deposits	12334	10	1
" Bank Dividend	5	0	0
" Loan Transfers	272	10	0
" Owing to Bank, May 10th, 1902	510	16	0

£13122 16 1

PROPERTY

	Amount as per last Report.	Added this Quarter.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.
Land and Buildings	11202 5 5	....	11202 5 5
Fixtures	3280 14 8	....	3280 14 8
Rolling Stock	2040 2 3	*106 15 0	2146 17 3
Totals	16523 2 4	106 15 0	16629 17 4

*£70 transferred from Farm.

FARM

	£	s.	d.	£	s.	d.
To Balances, February 8th, 1902:—						
Horses	409	0	0			
Implements	592	17	0			
Stock	2094	18	0			
				3096	15	0
" Additions:—						
Stock	1125	9	3			
Implements	49	16	7			
Wages and Expenses	187	16	7			
				1863	2	5
" Interest and Management				43	0	0

£4502 17 5

TRADE

	£	s.	d.
To Stock on hand, February 8th, 1902	6223	1	4
" Goods Purchased	10713	9	10½
" Productive Wages and Expenses	428	6	4
" Farm Produce	1864	14	8
" Distributive Expenses	1230	16	10
" Net Profit	1517	10	10

£21977 19 10½

ACCOUNT.

Cr.

	£	s.	d.
By Owing to Bank, February 8th, 1902	1970	1	4
" Withdrawals	11133	2	1
" Interest	16	7	8
" Commission	2	0	0
" Cheque Books	1	5	0

£13122 16 1

ACCOUNT.

DEPRECIATION.				Present Nominal Value.	TOTAL.
Fully Depreciated.	Previously Allowed.	This Quarter.	TOTAL.		
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
....	1583 11 11	70 2 6	1653 14 5	9548 11 0	11202 5 5
509 11 11	1581 17 1	69 5 6	1651 2 7	1629 12 1	3280 14 8
1251 10 6	1716 4 1	39 8 7	1755 12 8	391 4 7	2146 17 3
1761 2 5	4881 13 1	178 16 7	5060 9 8	11569 7 8	16629 17 4

ACCOUNT.

	£	s.	d.	£	s.	d.
By Cash Sales				86	4	0
" Horses Transferred to Trade				70	0	0
" Horse Sale				10	15	0
" Horse Ley				2	2	0
" Goods				1864	14	8
" Balance to Capital Account:—						
Horses	328	5	0			
Implements	642	13	7			
Stock	1498	3	2			
				2469	1	9

£4502 17 5

ACCOUNT.

	£	s.	d.
By Goods Sold	14386	18	7½
" Trade Dividend—C.W.S. Limited	95	4	9
" " Other	2	4	4
" Railway Claims	2	6	0
" Transfers to Farms	1125	9	3
" Stock on hand, May 10th, 1902	6965	16	11

£21977 19 10½

Dr.

MEMBERS'

	£	s.	d.
To Withdrawals	1182	15	2½
„ Fines	5	10	0
„ Present Claims	21475	0	6½
	£22663	5	9

PENNY BANK

	£	s.	d.
To Withdrawals	72	10	3½
„ Present Claims	518	1	8½
	£590	12	0

BUILDING

	£	s.	d.
To Advances on Mortgages, February 8th, 1902.....	3427	19	0
„ Mortgages	314	5	8
„ Interest	33	15	10
	£3776	0	1

RESERVE FUND

	£	s.	d.
To Balance, as per Capital Account	1287	12	5

£1287 12 5

PROFIT AND

	£	s.	d.	£	s.	d.
To Donations—Co-operative International Alliance	1	1	0			
„ Birmingham and Midland Ear and Throat Hospital	1	1	0			
„ Stafford District Co-operative Union (Congress Fund)	0	10	0			
				2	12	0
„ Excess Dividend over Allotment				6	0	4
„ Interest under estimated				1	6	5
„ Telephone Deposit written off				1	0	0
„ Bonus to Employés				0	13	2
„ Net Profit, as per Capital Account				1655	18	11

£1667 10 10

SHARE ACCOUNT.

Cr.

	£	s.	d.
By Members' Shares, February 8th, 1902	20576	7	7
„ Interest	221	6	5
„ Dividend Transferred	818	14	9
„ Bonus	16	14	10
„ Contributions	1030	2	2
	£22663	5	9

ACCOUNT.

	£	s.	d.
By Members' Claims, February 8th, 1902	479	1	7
„ Contributions	107	7	1
„ Interest	4	3	4
	£590	12	0

ACCOUNT.

	£	s.	d.
By Repayments	131	5	11
„ Balance, May 10th, 1902	3644	14	2
	£3776	0	1

ACCOUNT.

	£	s.	d.
By Amount, as per last Report	1255	9	1
„ „ „ Disposal Account	15	13	4
„ Entrance Fees	9	1	6
„ Fines, as per Share Account	5	10	0
„ „ Nominations, &c.	1	18	6

£1287 12 5

LOSS ACCOUNT.

	£	s.	d.
By Amount brought forward	150	0	0
„ Profit, as per Trade Account	1517	10	10

£1667 10 10

Dr.

CAPITAL

[illegible]

DISPOSAL OF

	£	s.	d.
To Members' Dividend on £13,600, at 2s. in the £	1360	0	0
„ Non-members' „ „ £55, „ 1s. „	2	15	0
„ Educational Committee	15	3	6
„ Bonus to Employés	18	3	0
„ Plate Glass Insurance Fund	0	12	6
„ Reserve Fund	9	4	11
„ Carried forward	250	0	0
	£1655	18	11

AUDITOR'S

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—I have examined the Books and Accounts of the foregoing statement to be correct.

June 12th, 1902.

ACCOUNT.

C_R.

ASSETS.		£	s.	d.	£	s.	d.
By Stock on hand					6365	16	11
" Land and Buildings		9548	11	0			
" Fixtures		1629	12	1			
" Rolling Stock		391	4	7			
" Investments—					11569	7	8
Co-operative Wholesale Society Limited		1410	0	0			
Keighley Ironworkers' Society Limited		18	13	1			
Hebden Bridge Fustian Society		20	0	0			
Co-operative Insurance Society		4	0	0			
Leicester Hosiery Society		10	0	0			
Loan in Co-operative Wholesale Society Limited		112	17	3			
					1575	10	4
" Farms Account					2469	1	9
" Advances on Mortgage					3644	14	2
" Accounts Owing by Members					383	15	1
" Cash in hand					27	0	4
					£26035	6	34

PROFIT ACCOUNT.

[illegible]

REPORT.

your Society for the Quarter ending May 10th, 1902, and hereby certify

THOS. BRODRICK, *Public Auditor.*

HOW TO JOIN THE SOCIETY, AND A STATISTICAL STATEMENT SHOWING POSITION OF SOCIETY AT END OF QUARTER, MAY 10th, 1902.

SHARES ONE POUND EACH, WITHDRAWABLE.

No Member can hold more than 100 shares.

Interest is paid on all paid-up shares at the rate of 5 per cent per annum to purchasing Members, and 3½ per cent to non-purchasing Members, in accordance with scale of Rule 40.

Any person wishing to become a Member may do so by applying at the Office of the Society, and paying an entrance fee of 1s., and 6d. for Rules, Books, &c.

When the share or shares are not paid in full on application, Members are expected to allow their dividends to remain until at least one share is fully paid up.

All profits, after paying working expenses, depreciation, and interest on capital, are divided among the purchasers.

The following tabulated statement shows the progress of the Society since its commencement in 1887:—

Year.	Sales.	Trade Profits.	DIVIDENDS.			Interest.
			Allotted.	Withdrawn.	Transferred.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1887.....	2704 17 5½	295 7 1½	242 0 8	29 19 10	.....	8 18 0
1888.....	6744 15 3	600 13 8½	573 14 3	186 2 3	487 0 7	52 19 0
1889.....	9846 15 10	791 10 8	725 18 0	303 8 3	825 19 10	87 8 0
1890.....	10681 7 5½	944 18 3	890 13 4	374 14 10	449 12 4	108 2 7
1891.....	14435 17 9	1343 7 9½	1274 9 10	555 13 2	660 11 6	146 0 8
1892.....	16858 12 0	1514 15 2	1449 16 2	664 14 6	721 17 8	188 4 10
1893.....	19575 19 5½	1559 13 0	1477 10 0	695 18 10	730 2 2	227 14 0
1894.....	21064 15 5½	1937 6 7	1797 9 1	761 12 11	850 15 3	265 5 9
1895.....	24161 0 10½	2460 16 4	2274 1 3	1031 10 9	1125 7 1	308 13 5
1896.....	25773 4 9	2634 15 3½	2355 18 6	1055 3 8	1245 9 6	391 9 2
1897.....	31495 12 5½	2879 19 8½	2708 12 2	1104 1 11	1425 12 11	482 13 8½
1898.....	37137 8 6½	3715 6 3	3532 1 6	1408 13 7	1885 5 9	647 0 8
1899.....	40423 2 10½	3725 10 11	3616 4 4	1095 12 7	1352 12 8	757 3 11
1900.....	44763 19 7	4584 18 3	4193 14 3	1633 7 6	2412 8 11	810 5 1
1901.....	49245 12 11½	5178 11 4	4654 3 0	1779 13 11	2774 10 6	866 9 6
1902, 1st Qtr. (12 wks.)...	12987 0 6½	1540 19 7	1335 7 5	576 3 3	701 4 10	224 14 7½
" 2nd Qtr. (13 wks.)...	14386 18 7½	1517 10 10	1362 15 0	522 13 0	818 14 9	235 0 9
Total.....	381787 1 10½	37176 9 9½	34459 8 9	13869 9 9	17967 6 3	5808 3 8

Lamworth Industrial Co-operative Society Limited.

NOTICES.

The current Quarter ends on August 9th, 1902.

It is very essential that Members should take notice of the method of conducting business in the Office in relation to Dividends, &c. They will observe that it is very necessary that the rules must be adhered to, and there will be no exception to the following, *i.e.*:—

- No Dividend will be paid unless a Number Ticket is produced, and will only be paid to the Member, or to someone bearing written authority properly written out and duly signed by that Member.
- Our books will be closed for the receiving of contributions and paying of withdrawals during the last week of this Quarter, viz., from August 4th to 9th inclusive.
- All Members making withdrawals must bring their Contribution Books to the Secretary, and withdrawals will only be paid to the Member, or to someone bearing written authority signed by that Member.

A notice of authority to draw Dividend will be found at end of this report, and no Dividend will be paid to anyone other than the Member unless this is produced, properly filled up.

Dividends will be paid from Thursday, June 19th, 1902, to Wednesday, June 25th, 1902, during Office hours, and in order to facilitate matters, only those who require their Dividends should call.

Members requiring Pass Books must leave them until July 12th, 1902, on which date, or any day following, they may be obtained.

Members' Addresses.—Members changing their residence are requested to inform the Secretary as soon thereafter as possible, stating the number of their Share Book and their new place of abode. Anyone neglecting to do so will be fined threepence, in accordance with Rule 32.

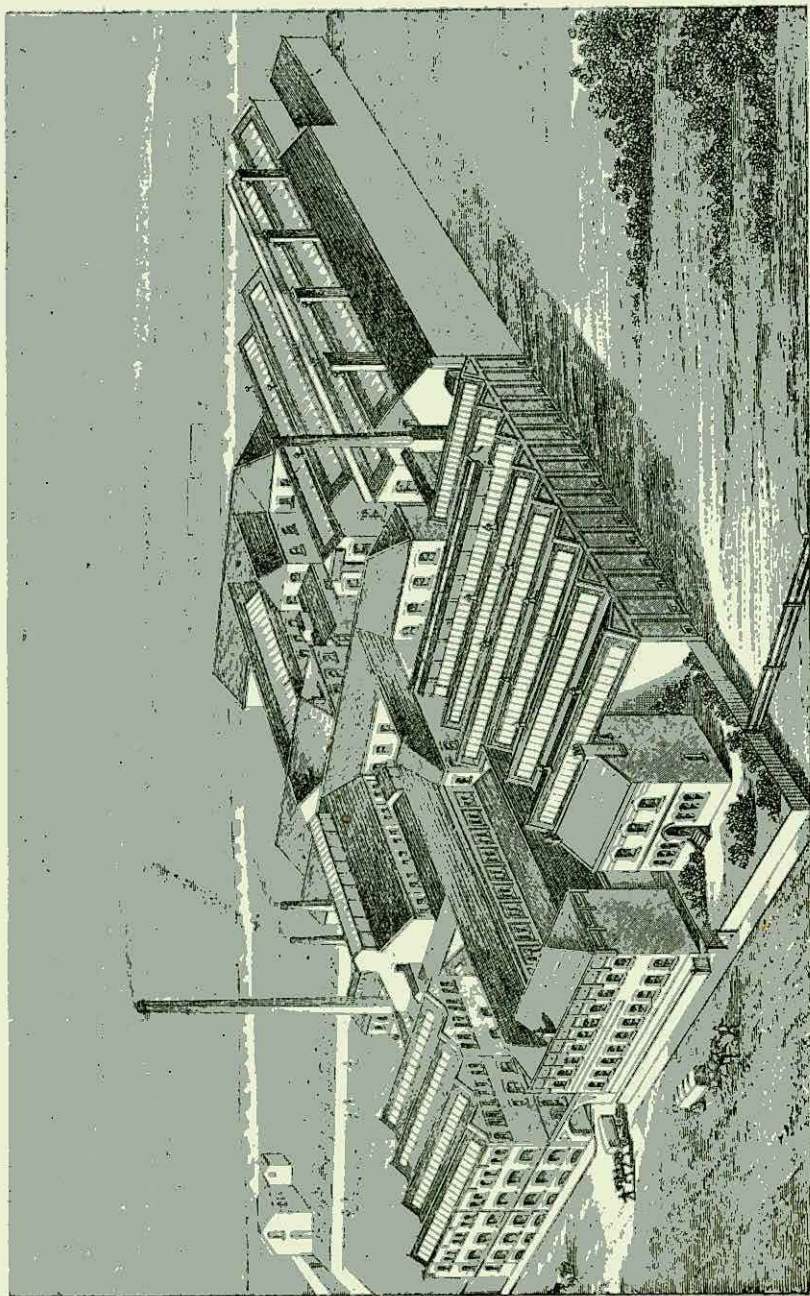
Nomination by Members.—Special attention is called to the importance of nomination, by which, on payment of threepence, they may nominate any person or persons to whom their shares and interest in the Society shall be paid at their decease, and thus avoid possible litigation.

Change and Checks.—All customers are specially requested to examine their change and checks and to see that they are correct before leaving the counter, and also to see that a check is given them by the shopmen for each payment made, however small it may be. It is very important that all customers should give their special attention to this, and thus assist the Committee in making the Check System as complete as possible.

All accounts owing to the Society must be paid at Quarter end, or no Dividend can be allowed.

As business at the Offices is often very congested, the Committee have decided to appoint certain hours for the attendance of callers at the Offices. They have, therefore, appointed the following to be Office Hours, where personal attendance is necessary for the Members to do their business:—

Mondays, Tuesdays, and Thursdays, 10 a.m. to 12 noon, 1 p.m. to 4 p.m., 6 p.m. to 7 p.m.
Wednesdays, 10 a.m. to 12 noon.
Fridays and Saturdays, 10 a.m. to 12 noon, 1 p.m. to 4 p.m., 6 p.m. to 8 p.m.



BISCUIT AND SWEETS WORKS, CRUMPSALL.

29/12/83

Mr. Barker

Pleased to see improvement to
lighting on 1st floor above supermarket.
Mr. Stibbey has pointed out
other items which you propose to do
and these have my full approval. Please
complete as soon as possible.

